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Title Association

Protect your property rights



THE HOMEOWNER CHECKLIST: 10 STEPS TO BUY YOUR HOME WITH CONFIDENCE

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The homeowner checklist

1 Determine Your Budget	2 Select Your Lender	3 Find Your Home	4 Secure Your Offer	5 Select Your Title Insurance Company And Closing Agent
6 Get Title Insurance	7 Review Closing Documents	8 Sign Closing Documents And Transfer Funds	9 Buy With Confidence	10 Receive Your Owner's Title Insurance Policy

1

Determine your budget

A down payment of less than 20% usually requires private mortgage insurance.

Take into consideration that closing costs amount to around 5% of the home's value (i.e. \$10,000 for a \$200,000 home).

2

Select your lender

Provide financial details to your lender.

Save time by getting pre-approved for your mortgage rate and amount.

3

Find your home

Discover homes in your desired location by working with a real estate agent or by using free mobile apps like Zillow, Redfin or Trulia.

4

Secure your offer

Identify the right home for the right price with help from your real estate agent, and submit an offer.

If the offer is accepted, you are ready to begin the closing process.

5

Select your title insurance company and closing agent

Your title professional examines land records to ensure the seller can transfer title to the new owner.

A closing agent is the neutral party who coordinates among the seller, buyer and lender to transfer all documents and disburse funds.



Get title insurance for peace of mind

Owner's title insurance protects your property rights.

Remember, lender's title insurance only protects your bank's financial investment.

7

Review closing documents

By law, you must be provided a five-page Closing Disclosure three business days prior to closing.

The Closing Disclosure contains the actual terms and costs of your transaction.

8

Sign closing documents and transfer funds

Everything is in order, so it's time to close on your home!

9

Buy with confidence at closing

You sign the remaining legal documents on closing day.

Receive your keys and peace of mind!

10

Receive your owner's title insurance policy

Don't forget to check the mail!